



THE SOUTHERN GAS LIMITED

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CIN : L31200GA1963PLC000562

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

PART I

(Rs.in Lakhs)

PARTICULARS	3 months ended 31.03.2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended 31.3.2014 in the previous year	Year ended 31.03.2015	Year ended 31.03.2014
	Un-audited	Un-audited	Un-audited	Audited	Audited
1 Income from Operations					
a) Net sales/ Income from operations (net of Excise duty)	549.25	586.29	573.70	2282.10	2351.75
b) Other Operating Income	101.82	12.85	12.97	151.49	53.79
Total Income from operations(net)	651.07	599.14	586.66	2433.59	2405.54
2 Expenses					
a) Cost of materials consumed	183.25	183.50	155.71	715.59	692.11
b) Purchase of stock-in-trade	65.62	58.73	56.39	232.54	211.84
c) Changes in inventories of finished goods, work in progress and stock in trade	2.72	(1.59)	4.68	6.26	(1.31)
d) Employee benefits Expenses	123.52	111.28	138.14	458.11	466.05
e) Depreciation and amortisation expense	41.34	37.76	41.40	157.13	185.97
f) Power & Fuel	95.53	93.65	86.27	359.90	358.73
g) Other Expenses	128.23	94.20	115.05	435.87	430.41
Total Expenses	640.21	577.53	597.64	2365.40	2337.41
3 Profit from operations before other income, finance cost and exceptional items (1-2)	10.86	21.61	(10.98)	68.19	61.74
4 Other income	11.33	10.90	14.28	47.05	38.33
5 Profit/(Loss) from Ordinary activities before finance costs and Exceptional Items (3+4)	22.19	32.51	3.30	115.23	100.07
6 Finance costs	1.89	1.88	2.82	6.19	9.36
7 Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	20.30	30.63	0.48	109.04	90.71
8 Exceptional items	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	20.30	30.63	0.48	109.04	90.71
10 Tax expense	6.71	10.03	2.90	35.70	32.67
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	13.59	20.60	(2.41)	73.35	58.05
12 Extraordinary items (net of tax expense)	-	-	-	-	-
13 Net Profit (+)/ Loss (-) for the period (11-12)	13.59	20.60	(2.41)	73.35	58.05
14 Paid-up equity share capital(Face value Rs.100 each)	22.50	22.50	22.50	22.50	22.50
15 Reserves excluding revaluation reserves as per balance sheet of the previous accounting year					1,273.84
16 i) Earnings per share (before Extraordinary items) (of Rs. 100 Each) (not annualised) -(Amount in Rs.)					
a) Basic	60.47	91.56	-10.72	325.98	257.99
b) Diluted	60.47	91.56	-10.72	325.98	257.99
ii) Earnings per share (After Extraordinary items) (of Rs. 100 Each) (not annualised) -(Amount in Rs.)					
a) Basic	60.47	91.56	-10.72	325.98	257.99
b) Diluted	60.47	91.56	-10.72	325.98	257.99

PART II

SELECT INFORMATION FOR THE YEAR ENDED 31ST MARCH, 2015

PARTICULARS OF SHAREHOLDING					
A	1 Public shareholding				
	- Number of shares	9,199	9,209	9,209	9,199
	- Percentage of share holding	40.88%	40.93%	40.93%	40.88%
	2 Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	- Number of shares	13,301	13,291	13,291	13,301
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	59.12%	59.07%	59.07%	59.12%



BRANCHES: ● UDYOGAMANDAL (0484) 2545971 / 2546895, ● TRIVANDRUM (0471) 2705511, ● CALICUT (0495) 2482311
 ● BANGALORE (080) 28394313 / 28392325, ● MYSORE (0821) 2403680
 ● BHADARAVATHI (08282) 270561, HARIHAR (08192) 241656, ● HUBLI (0836) 2310554,
 ● TIRUCHIRAPALLY (0431) 2731124 / 2731125, ● MANGALORE (0824) 2212140 / 2212864

Particulars	3 months ended(31/03/2015)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the Quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

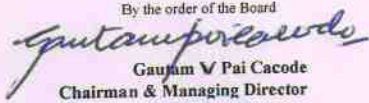
Statement of Assets and Liabilities		As at 31.3.2015 Audited	As at 31.03.2014 Audited
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	22.50	22.50
	(b) Reserves and surplus	1333.49	1273.84
	Sub-total - Shareholders' funds	1355.99	1296.34
4	Non-current liabilities		
	(a) Long-term borrowings	6.58	11.48
	(b) Deferred tax liabilities (net)	104.89	117.89
	(c) Other long-term liabilities	349.94	336.70
	(d) Long-term provisions	14.54	28.28
	Sub-total - Non-current liabilities	475.95	494.35
5	Current liabilities		
	(a) Short-term borrowings	-	6.40
	(b) Trade payables	58.79	60.45
	(c) Other current liabilities	126.93	143.01
	(d) Short-term provisions	16.79	12.65
	Sub-total - Current liabilities	202.51	222.51
	TOTAL - EQUITY AND LIABILITIES	2034.46	2013.21
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	942.84	1018.76
	(b) Long-term loans and advances	101.66	99.67
	Sub-total - Non-current assets	1044.50	1118.42
2	Current assets		
	(a) Current investments	0.10	0.10
	(b) Inventories	76.44	107.08
	(c) Trade receivables	455.36	384.46
	(d) Cash and cash equivalents	403.62	363.57
	(e) Short-term loans and advances	50.96	36.14
	(f) Other current assets	3.48	3.44
	Sub-total - Current assets	989.96	894.78
	TOTAL - ASSETS	2034.46	2013.21



Notes

- 1 The above financial results for the quarter ended 31.3.2015 are the balancing figures between full financial year and published year to date figures upto 31.12.2014
- 2 The above financial results have been taken on record by the Board of Directors at their meeting held on 21.05.2015
- 3 The company is engaged in the business of manufacturing and trading of gases in the domestic market, which forms broadly part of one group and hence the company has only a single reportable segment, in terms of Accounting Standard 17.
- 4 Previous period figures regrouped wherever necessary to conform to current period presentation.
- 5 The Board of Directors recommended a dividend of Rs.30/- per share @ 30% of the face value of Rs.100/- per share on the equity capital for the approval of the company in General Meeting.

Place: Margao-Goa
Date: 21.05.2015

By the order of the Board

Gaujam V Pai Cacode
Chairman & Managing Director
DIN No.02395512